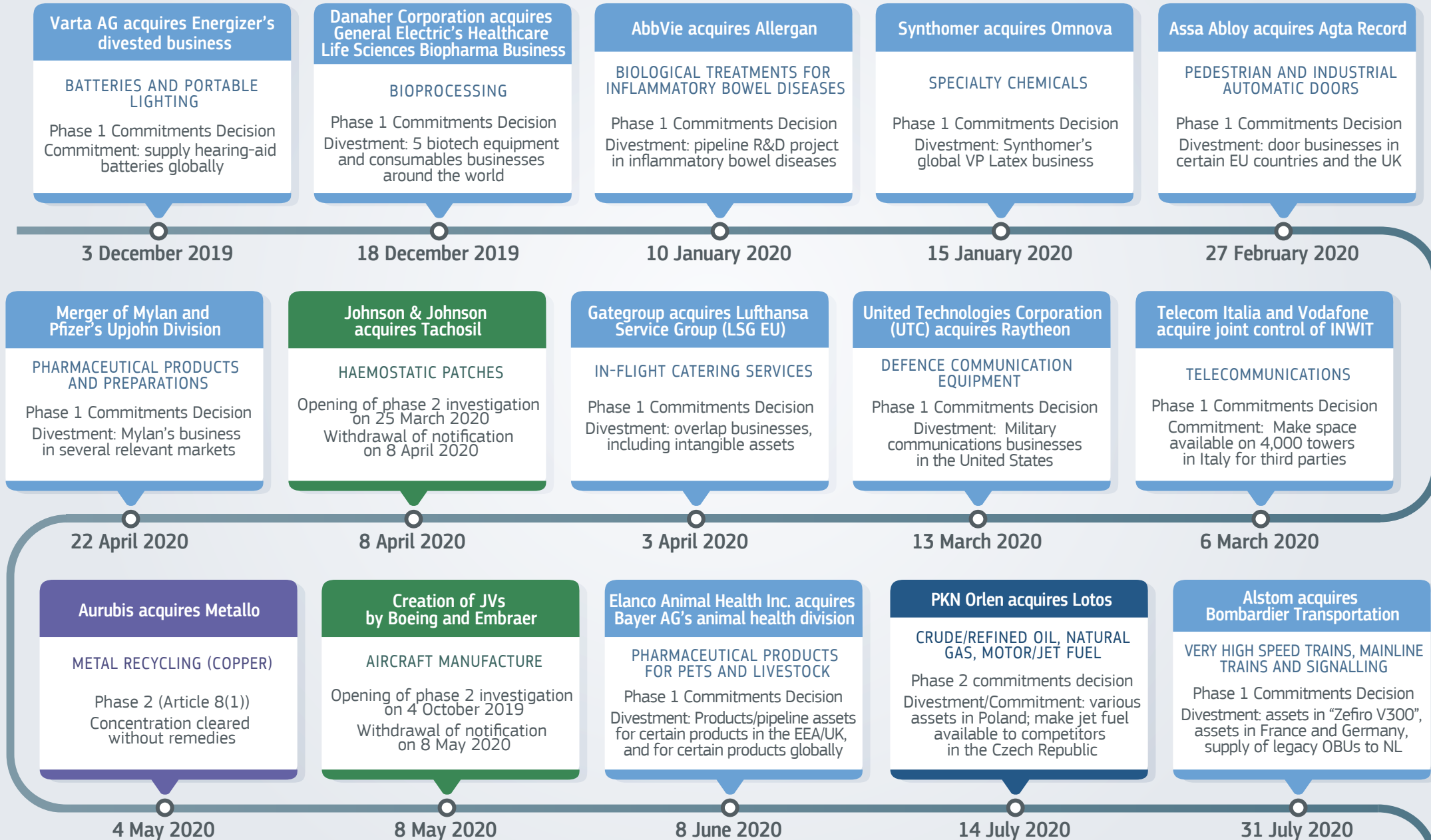


EU MERGER CONTROL

Interventions from December 2019

Since December 2019, 35 transactions were approved with remedies (of which 27 were cleared in Phase 1 and nine after an in-depth Phase 2 investigation). Remedies can be structural (such as full divestments), quasi-structural (e.g. data silos) or behavioural (such as access or interoperability conditions). Only one transaction was approved in Phase 2 without remedies, and five transactions were abandoned while under in-depth review, three of which after a Statement of Objections had been issued. One proposed transaction has been prohibited.



Google acquires Fitbit

WEARABLE DEVICES AND ASSOCIATED APPS, SOFTWARE

Phase 2 Commitments Decision
Commitment: Data silo keeping Fitbit user data separate from Google advertising, Web API access and Android OS interoperability

17 December 2020

DIC Corporation acquires BASF Colours and Effects

PRODUCTION AND SALE OF PIGMENTS

Phase 1 Commitments Decision
Divestment: DIC's pigment manufacturing facility

7 December 2020

Altice, Allianz and Omers acquire Covage

FIBRE OPTIC TELECOMMUNICATION NETWORKS

Phase 1 Commitments Decision
Divestment: Local fibre loop business in 25 subsidiaries in France

27 November 2020

Worldline acquires Ingenico

PAYMENT SERVICES SECTOR

Phase 1 Commitments Decision
Divestment: POS businesses in Austria and Belgium.
Merchant acquiring businesses in Austria, Belgium and Luxembourg

30 September 2020

Mastercard acquires Nets' account-to-account payment business

ACCOUNT-TO-ACCOUNT PAYMENT SERVICES

Phase 1 Commitments Decision
Divestment: global license of Nets' Realtime 24/7 technology

17 August 2020

Fiat Chrysler Automobiles N.V. merges with Peugeot S.A.

MOTOR VEHICLES, SPARE PARTS, ACCESSORIES

Phase 2 commitments decision
Commitment: extension of cooperation agreement (PSA/Toyota) in the EU.
Amendment to "repair and maintenance" agreements.

21 December 2020

The London Stock Exchange Group (LSEG) acquires Refinitiv

ADMINISTRATION OF FINANCIAL MARKETS AND CERTAIN AUXILIARY ACTIVITIES

Phase 2 commitments decision
Divestment: 99.9% in Borsa Italiana Group; continue global OTC IRD clearing services; data access to downstream competitors.

13 January 2021

Acquisition of Chantiers de l'Atlantique by Fincantieri

BUILDING OF SHIPS AND FLOATING STRUCTURES

Opening of phase 2 investigation on 30 October 2019
Withdrawal of notification on 2 February 2021

2 February 2021

Mitsui acquires Belchim

PESTICIDES, AGROCHEMICAL PRODUCTS, CHEMICAL PRODUCT WHOLESALE

Phase 1 Commitments Decision
Commitments: Transfer Mitsui distribution agreement and customer relationships for potato PGRs. If failure, transfer of Belchim agreement for PGR product.

11 February 2021

Novelis/Aleris

ALUMINIUM PRODUCTS

Phase 2 commitments decision
Adoption of Measures to Preserve Divestment

18 February 2021

The Schwarz Group acquires Suez Waste Management of DE, LUX, NL and PL

WASTE MANAGEMENT

Phase 1 Commitments Decision
Divestment: Entirety of Suez's LWP sorting business in the Netherlands

14 April 2021

Acquisition of Transat by Air Canada

SCHEDULED PASSENGER AIR TRANSPORT SERVICES

Opening of phase 2 investigation on 25 May 2020
Withdrawal of notification on 2 April 2021

2 April 2021

EssilorLuxottica acquires GrandVision

EYEWEAR AND OPTICAL PRODUCTS

Phase 2 Commitments Decision
Divestment: Retail operations in Belgium, Italy and the Netherlands

23 March 2021

Danfoss acquires Eaton Hydraulics

HYDRAULIC COMPONENTS

Phase 2 Commitments Decision
Divestment: parts of HSU/ESV/orbital motors businesses in Poland, Germany and the US.
Transfer production lines and assets for medium power orbital motors.

18 March 2021

Siemens AG acquires Varian Medical Systems

MEDICAL IMAGING AND RADIOTHERAPY SOLUTIONS

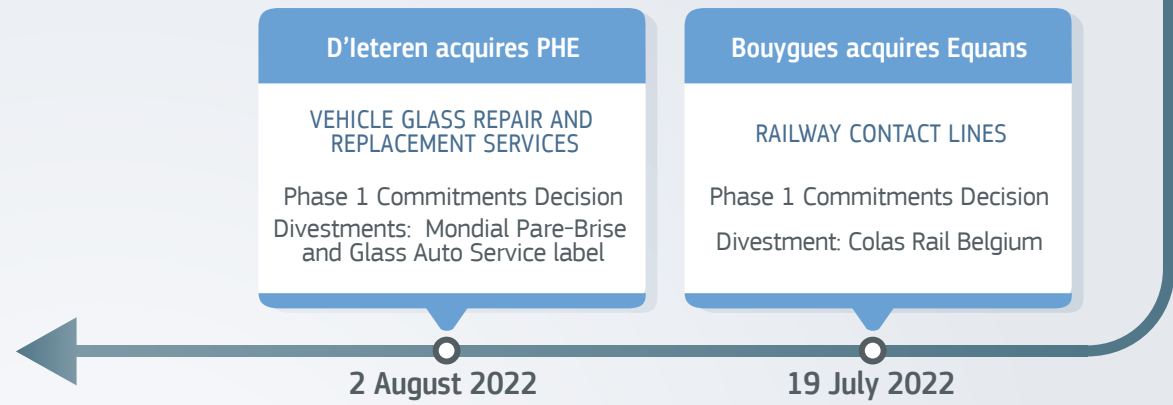
Phase 1 Commitments Decision
Commitment: Ensure interoperability on medical imaging solutions

19 February 2021

<p>Sigma/Aldrich</p> <p>LABORATORY CHEMICALS</p> <p>Infringement decision – fine of €7.5 million Provision of misleading information during Merck takeover investigation</p>	<p>Acquisition of Willis Towers Watson by Aon</p> <p>INSURANCE AND INVESTMENT SERVICES</p> <p>Phase 2 Commitments Decision Divestment: WTW reinsurance/commercial risk broking business to Gallagher, plus AON's German pension and investment scheme</p>	<p>Acquisition of Telekom Romania by Orange</p> <p>TELECOMMUNICATIONS SERVICES</p> <p>Phase 1 Commitments Decision Divestment: TKR's 30% shareholding in Telekom Romania</p>	<p>Illumina/Graïl</p> <p>PHARMACEUTICALS</p> <p>Statement of Objections Interim Measures Alleged breach of the standstill obligation</p>	<p>Acquisition of IHS Markit by S&P Global</p> <p>COMMODITIES AND FINANCIAL DATA</p> <p>Phase 1 Commitments Decision Divestments: businesses in commodity assessments and financial data</p>
3 May 2021	9 July 2021	28 July 2021	20 September 2021	22 October 2021

<p>Proposed acquisition of DSME by HHIH</p> <p>WORLDWIDE CONSTRUCTION OF LARGE LIQUIFIED GAS CARRIERS</p> <p>Transaction Prohibited</p>	<p>Acquisition of Air Europa by IAG</p> <p>FREIGHT AND PASSENGER AIR TRANSPORT SERVICES</p> <p>Opening of Phase 2 Investigation on 29 June 2021 Withdrawal of notification on 16 December 2021</p>	<p>Derichebourg Environnement/ Groupe Ecore Holding</p> <p>METAL SCRAP RECYCLING</p> <p>Phase 1 Commitments Decision Divestment: 4 recycling plants, incorporating a shredder and 4 collection sites in France.</p>	<p>Acquisition of Suez by Veolia</p> <p>WATER COLLECTION, TREATMENT AND SUPPLY</p> <p>Phase 1 Commitments Decision Divestment: waste and water management activities in France. Mobile water services in the EEA. Hazardous waste activities.</p>	<p>Illumina/Graïl</p> <p>PHARMACEUTICALS</p> <p>Interim Measures following breach of standstill obligation</p>
13 January 2022	16 December 2021	16 December 2021	14 December 2021	29 October 2021

<p>Acquisition of Ferro by Prince</p> <p>PORCELAIN ENAMEL AND GLASS COATINGS</p> <p>Phase 1 Commitments Decision Commitments: Divestment of businesses in Belgium and Italy. Transfer of production unit from UK to Belgium</p>	<p>Meta acquires Kustomer</p> <p>CUSTOMER RELATIONSHIP MANAGEMENT (CRM) SOFTWARE</p> <p>Phase 2 Commitments Decision Commitment: Access to Meta's messaging channel APIs to competing CRM providers</p>	<p>Parker acquires Meggitt</p> <p>AEROSPACE COMPONENTS</p> <p>Phase 1 Commitments Decision Divestment: Parker's aircraft wheels and brakes division</p>	<p>Ali Group acquires Welbilt</p> <p>PROFESSIONAL ICE-MAKING MACHINES</p> <p>Phase 1 Commitments Decision Divestment of Welbilt's global ice-making machine business</p>	<p>Illumina/Graïl</p> <p>PHARMACEUTICALS</p> <p>Statement of Objections Gun-jumping Alleged breach of the standstill obligation</p>
25 January 2022	27 January 2022	11 April 2022	17 June 2022	19 July 2022



- Phase 1 Decision with remedies
- Phase 2 Decision with remedies
- Phase 2 Decision without remedies
- Phase 2 opened but deal abandoned
- Procedural Infringement
- Transaction Prohibited