

## IUMI statement:

# EC consultation for the 2019 Evaluation of the Research & Development and Specialisation Block Exemption Regulations

The International Union of Marine Insurance (IUMI) welcomes the 2019 evaluation of the Research & Development and Specialisation Block Exemption Regulations, including the 2011 EC Guidelines on the applicability of Article 101 of the Treaty on the Functioning of the European Union ("TFEU") to horizontal co-operation agreements ("the 2011 EC Guidelines").

IUMI aligns itself with the positions set out in the submission by Insurance Europe. In particular, the 2011 Guidelines have been extremely useful to explain the need for certain agreements to national authorities. Upholding the 2011 EC Guidelines and the specialisation block exemptions regulations is viewed as essential by IUMI.

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**About IUMI** The International Union of Marine Insurance e.V. (IUMI) is a non-profit association established for the purpose of protecting, safeguarding and advancing insurers' interests in marine and all types of transport insurance. It also provides an essential forum to discuss and exchange ideas, information and statistics of common interest for marine underwriters and in exchange with other marine professionals. IUMI currently represents 43 national and marine market insurance and reinsurance associations.

The roles of IUMI are to

- act as a focal point and representative voice on behalf of the marine and transport insurance industries in dialogue with all interested parties,
- share information and research that are non-commercially sensitive with regard to marine and transport insurance,
- bring together marine insurance practitioners to facilitate the exchange of technical information and best practice, and
- provide information on positions taken by IUMI.

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