

# Prof. Dr. Tomaso Duso

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## Personal Information

Citizenship	Italian. Born June 3, 1971, in Padua (Italy)
Family Status	Married, two daughters (born 2013 and 2015)
Languages	Native Italian, fluent German and English

## Education

07/2002	PhD. Economics	Humboldt University Berlin (summa cum laude)
03/1996	Laurea in Economia	Ca' Foscari University, Venice

## Academic Positions

09/2018 – Present	Full Professor	Technische Universität (TU) Berlin
04/2013 – Present	Head of Department	Deutsches Institut für Wirtschaftsforschung (DIW Berlin)
04/2011 – 08/2018	Associate Professor	Düsseldorf Institute for Competition Economics (DICE)
08/2004 – 03/2011	Research Fellow	Humboldt University Berlin
	Research Fellow	Wissenschaftszentrum Berlin für Sozialforschung (WZB)
03/2003 – 07/2004	Assistant Professor	University of Vienna
01/2002 – 02/2003	Research Fellow	Humboldt University Berlin
08/1998 – 12/2001	Junior Research Fellow	Wissenschaftszentrum Berlin für Sozialforschung (WZB)

## Other Positions

09/2024 – present	Chairman	German Monopolies Commission
07/2022 – 07/2024	Member	German Monopolies Commission
12/2023 – Present	Advisory board	Cambridge Initiative for Market Studies
06/2021 – Present	Steering Committee	CEPR Competition Policy Research Policy Network
06/2020 – Present	Member	Economic Advisory Group on Competition Policy (EAGCP)
12/2019 – Present	Faculty member	Berlin School of Economics
06/2015 – Present	Spokesperson	Berlin Centre for Consumer Policies (BCCP)
01/2019 – 12/2022	Steering Committee	Association of Competition Economics (ACE)
06/2005 – 05/2022	Senior Adviser	Laboratorio di economia, antitrust, regolamentazione (LEAR)
09/2006 – 09/2012	Executive Committee	European Association for Research in Industrial Economics (EARIE)
10/2005 – 03/2011	Faculty member	Berlin Doctoral Program in Economics and Management Science
09/2004 – 03/2011	Member	SFB-Transregio 15 "Governance and the Efficiency of Economic Systems"

## Awards & Honors

2018	Research Fellow – Centre for Economic and Policy Research (CEPR)
2017	Member – Arbeitskreis Wettbewerbsökonomie, Bundeskartellamt
2017	Research Fellow – CESifo
2016	Member – Netzwerk Verbraucherforschung
2015	Wissenschaftspreis der Deutschen Gesellschaft für Gesundheitsökonomie
2013	Member – Arbeitskreis Kartellrecht, Bundeskartellamt
2013	Member – Ausschuss für Industrieökonomik – Verein für Socialpolitik
2007	SAP Best Strategy Paper Award – Annual Conference on Corporate Strategy
2006	Hans-Jürgen-Ewers-Prize
2003	Young Economists Award – European Economic Association (EEA)
2000	Young Economists' Essay Award – European Association for Research in Industrial Economics
1999, 2000, 2001	Lecture Premium for Young Economists – Verein für Socialpolitik
2003, 2006, 2010	
1997 – 1998	DFG Doctoral Scholarship

## Publications

### Books

The Political Economy of the Regulatory Process: An Empirical Approach, Humboldt-University Dissertation, 2002, Berlin  
<http://edoc.hu-berlin.de/dissertationen/duso-tomaso-2002-07-17/PDF/Duso.pdf>

### Refereed Journals

A Retrospective Study of State Aid Control in the German Broadband Market (with Mattia Nardotto and Jo Seldeslachts), *Journal of the European Economic Association*, 2024, forthcoming

Theories of Harm in European Merger Control (with Lea Berhardt and Joanna Piechucka), *Oxford Review of Economic Policy*, 2024, forthcoming

Airbnb and Rents: Evidence from Berlin (with Claus Michelsen, Maximilian Schaefer, Kevin Ducbao Tran), *Regional Science and Urban Economics*, 2024, 106, 104007.

Revisiting the relatedness hypothesis: The impact of merger relatedness on acquiring and rival firm value (with Joe Clougherty) *Long Range Planning*, 2023, 102325.

R&D Spillovers through RJV Cooperation (with Albert Banal-Estañol, Jo Seldeslachts, and Florian Szücs), *Research Policy*, 2022, 51, 4, 104465.

The assessment of substitution through event studies - an application to supply-side substitution in Berlin's rental market (with Claus Michelsen, Maximilian Schaefer, Kevin Ducbao Tran), *Journal of European Competition Law & Practice*, 2022, 13, 7, 509–515.

The Effect of Mergers on Variety in Grocery Retailing (with Elena Argentesi, Paolo Buccirossi, Roberto Cervone, and Alessia Marrazzo), *International Journal of Industrial Organization*, 2021, 79, 102789.

Twenty-five Years European Merger Control: The Determinants of the Commission's Decisions, (with Florian Szücs and Pauline Affeldt), *International Journal of Industrial Organization*, 2021, 76, 102720.

Merger Policy in Digital Markets: An Ex-Post Assessment (with Elena Argentesi, Paolo Buccirossi, Emilio Calvano, Alessia Marrazzo, Salvatore Nava), *Journal of Competition Law and Economics*, 2021, 17, 1, 95–140.

Abuse of Dominance and Antitrust Enforcement in the German Electricity Market (with Veit Böckers and Florian Szücs), *Energy Economics*, 2020, 92.

Transformational Strategies and Productivity Growth: A Transformational-Activities Perspective on Stagnation in the New-Normal Business Landscape, (with Lorenzo Ciari, Joseph Clougherty, and Jo Seldeslachts), *Journal of Management Studies*, 2020, 57, 3, 537–568.

The Impact of Competition Policy Enforcement on the Functioning of EU Energy Markets, (with Jo Seldeslachts, and Florian Szücs), *Energy Journal*, 2019, 50, 5, 97–120.

Market Power and Heterogenous Pass-through in the German Retail Electricity Market (with Florian Szücs), *European Economic Review*, 2017, 98, 354–372.

- Ex-post Merger Evaluation in the UK Retail Market for Books (with Luca Aguzzoni, Elena Argentesi, Lorenzo Ciari, and Massimo Tognoni), *Journal of Industrial Economics*, 2016, 64, 1, 170–200.
- Effective European Antitrust: Does EC Merger Policy Involve Deterrence? (with Joseph Clougherty, Miyu Lee, and Jo Seldeslachts), *Economic Inquiry*, 2016, 54, 4, 1884–1903
- Do State-Owned Enterprises Pay More? Evidence from Outbound Chinese Cross-Border Mergers and Acquisitions (with Joseph Clougherty and Wenxin Guo), *Long Range Planning*, 2016, 49, 614–631
- Correcting for Self-Selection Based Endogeneity in Management Research: Review, Recommendations and Simulations, (with Joseph Clougherty and Johannes Muck), *Organizational Research Methods*, 2016, 19, 2, 286–347
- Collusion through Joint R&D: An Empirical Assessment, (with Lars-Hendrik Röller and Jo Seldeslachts), *The Review of Economics and Statistics*, 2014, 96, 2, 349–370
- The Welfare Impact of Parallel Imports: A Structural Approach applied to the German Market for Oral Antidiabetics (with Annika Herr and Moritz Suppliet), *Health Economics*, 2014, 23, 1036–1057
- A Retrospective Merger Analysis in the UK Videogames Market (with Luca Aguzzoni, Elena Argentesi, Paolo Buccirossi, Lorenzo Ciari, Massimo Tognoni, and Cristiana Vitale), *Journal of Competition Law & Economics*, 2014, 10, 4, 933–958
- An Empirical Assessment of the 2004 EU Merger Policy Reform, (with Klaus Gugler and Florian Szücs), *The Economic Journal*, 2013, 123, 572, F596–F619
- Competition Policy and Productivity Growth: An Empirical Assessment, (with Paolo Buccirossi, Lorenzo Ciari, Giancarlo Spagnolo, and Cristiana Vitale), *The Review of Economics and Statistics*, 2013, 95, 4, 1324–1336
- Product Market Competition and Lobbying Coordination in the U.S. Mobile Telecommunications Industry, (with Astrid Jung), *Journal of Industry, Competition, and Trade*, 2012, 12, 2, 177–201
- On the Stability of Research Joint Ventures: Implications for Collusion (with Enrico Pennings and Jo Seldeslachts), *Review of Business and Economic Literature*, 2012, 57, 1, 98–108
- How Effective is European Merger Control?, (with Klaus Gugler and Burcin Yurtoglu), *European Economic Review*, 2011, 55, 7, 980–1006
- Measuring the Deterrence Effect of Competition Policy: The Competition Policy Indexes, (with Paolo Buccirossi, Lorenzo Ciari, Giancarlo Spagnolo, and Cristiana Vitale), *Journal of Competition Law and Economics*, 2011, 7, 165–204
- Using Rival Effects to Identify Synergies and Improve Mergers Typologies, (with Joseph Clougherty), *Strategic Organization*, 2011, 9, 310–355
- Learning Dynamics in Research Alliances: A Panel Data Analysis, (with Enrico Pennings and Jo Seldeslachts), *Research Policy*, 2010, 39, 6, 776–789
- The Political Economy of Mobile Telecommunications Liberalization: Evidence from the OECD Countries, (with Jo Seldeslachts), *Journal of Comparative Economics*, 2010, 38, 2, 199–216
- Is the Event Study Methodology Useful for Merger Analysis: A Comparison of Stock Market and Accounting Data, (with Klaus Gugler and Burcin Yurtoglu), *International Review of Law and Economics*, 2010, 30, 186–192
- The Impact of Horizontal Mergers on Rivals: Gains to Being Left Outside a Merger (with Joseph Clougherty), *Journal of Management Studies*, 2009, 46, 8, 1365–1395
- A Short Overview of a Methodology for the Ex-Post Review of Merger Control Decision (with Paolo Buccirossi, Lorenzo Ciari, Sven-Olof Fridolfsson, Giancarlo Spagnolo, and Cristiana Vitale), *De Economist*, 2008, 156, 4, 453–475
- The Political Economy of European Merger Control: Evidence Using Stock Market Data, (with Damien Neven and Lars-Hendrik Röller), *The Journal of Law and Economics*, 2007, 50, 3, 455–489
- Market Conduct and Endogenous Lobbying: Evidence from the U.S. Mobile Telecommunications Industry, (with Astrid Jung), *Journal of Industry, Competition, and Trade*, 2007, 7, 9–29
- Lobbying and Regulation in a Political Economy: Evidence from the U.S. Cellular Industry, *Public Choice*, March 2005, 122, 3–4, 251–276
- Endogenous Deregulation: Evidence from OECD Countries, (with Lars-Hendrik Röller), *Economics Letters*, 2003, 81, 1, 67–71
- Complete Markets in Italy: An Analysis on Micro Data, *Giornale degli Economisti ed Annali di Economia*, 1999, 58, 1, 1–25

## Chapters in Refereed Books

Deterrence in Competition Law, (with Paolo Buccirossi, Lorenzo Ciari, Giancarlo Spagnolo, and Cristiana Vitale) in Martin Peitz and Yossi Spiegel Eds. *Analysis of Competition Policy and Sectoral Regulation*, Hanover, MA 02339: Now Publishers Inc, 2014, 423–454

A Decade of Ex-post Merger Policy Evaluations: A Progress Report, in Dan Sjöblom Ed., *More Pros and Cons of Merger Control*, Stockholm: Swedish Competition Authority, 2012, 125–188

Merger Policy Evaluation: Where Do We Stand?, (with Klaus Gugler and Florian Szücs) in Mel Marquis and Philip Low Eds., *European Competition Law Annual 2010: Merger Control in European and Global Perspective*, Wildy and Son, London, 2010

Merger Remedies, (with Klaus Gugler and Burcin Yurtoglu) in: S. Vogt, M. Albert, and D. Schmidtchen (eds.), *The More Economic Approach to European Competition Law*, Conferences on the New Political Economy 24, Mohr Siebeck Verlag: Tübingen, 2007, 255–266

EU Merger Remedies: An Empirical Assessment, (with Klaus Gugler and Burcin Yurtoglu) in J. Stennek and V. Ghosal Eds., *The Political Economy of Antitrust*, Contributions to Economic Analysis, North-Holland, 2007, 302–348

Analyse von Abhilfemaßnahmen im EU-Fusionsverfahren, in J. Schwarze Herausgeber, *Recht und Ökonomie im Europäischen Wettbewerbsrecht*, Nomos Verlag, 2006, 71–83

## Working Papers

Returns to Data: Evidence from Web Tracking (with Luis Aguiar, Jonas Hannane, Christian Peukert, and Hannes Ullrich), 2024, CEPR Discussion Paper 19266

The Evolution of Theories of Harm in EU Merger Control (with Lea Bernhardt and Joanna Piechucka) 2024, CEPR Discussion Paper 19222 (R&R *Oxford Review of Economic Policy*)

Let's switch to the cloud: cloud adoption and its effect on IT investment and productivity (with Alexander Schiersch), 2022, DIW Discussion Paper 2017 (Resubmitted *Information Economics and Policy*)

Broadband and Productivity: Structural Estimates for Germany (with Mattia Nardotto and Alexander Schiersch), 2021, DIW Discussion Paper 1988 (R&R *Journal of Economic Behavior and Organization*)

Assessing EU Merger Control Through Compensating Efficiencies (with Pauline Affeldt, Klaus Gugler, and Joanna Piechucka), 2021, CEPR Discussion Paper 16705

Market Concentration in Europe: Evidence from Antitrust Markets (with Pauline Affeldt, Klaus Gugler, and Joanna Piechucka), 2021, CEPR Discussion Paper DP15699

EU Merger Control Database: 1990-2014 (with Pauline Affeldt and Florian Szücs), 2018, DIW Data Documentation 95

Correcting for Self-Selection Based Endogeneity in Management Research: A Review and Empirical Demonstration (with Joseph Clougherty), 2015, DIW Discussion Paper, 1465

A different version of this paper has been published in *Organizational Research Methods*

Endogenous Switching Costs and the Incentive for High Quality Entry, 1999, WZB Discussion Paper FS IV 99-29

## Work in Progress

An ex-post evaluation of COVID aid measures in Europe: An analysis on micro-data (with Giulia Canzian, Elena Crivellaro, Antonella Ferrara, Alessandro Sasso, and Stefano Verzillo)

Measuring Productivity Spillovers of Large Investment Projects (with Theodor Friederiszick and Jo Seldeslachts)

Effectiveness of Place-based Subsidies: Evidence from a Major EU State Aid Reform (with Joanna Piechucka and Jo Seldeslachts)

## Policy Reports & Projects

Collection of key qualitative and quantitative information on the European Commission's merger decisions, study commissioned by DG Competition of the European Commission, (with LEAR, CCP-UEA, Fideres), 2023-2025

Evaluation of the effectiveness of COVID State aid on European firms, study commissioned by DG Competition of the European Commission, (with the European Commission Joint Research Center), 2023

- Study on the impact of State aid rules for banks in difficulty, study commissioned by DG Competition of the European Commission, (with E.CA economics), 2023
- Exploring Aspects of the State of Competition in the EU, study commissioned by DG Competition of the European Commission, (with LEAR, E.CA economics, Kantar, Prometeia, Fideres, and CCP-UEA), 2023
- Wohnkosten, Lebenszufriedenheit, Sicherheitsempfinden und Narrative: Eine Betrachtung der langfristigen Verteilungswirkungen von Wohnungsmarktzyklen, study commissioned by the German Federal Ministry of Justice, 2021–2023
- Support study for the revision of the EU Guidelines on State aid for environmental protection and energy, study commissioned by DG Competition of the European Commission, (with E.CA economics, LEAR, Sheppard Mullin, and CCP-UEA), 2020–2021
- Evaluation support study on the EU aid for access to finance by SMEs, study commissioned by DG Competition of the European Commission, (with LEAR and Sheppard Mullin), 2019
- Support study for the evaluation of the rules for operating aid under the EU aviation framework applicable as of 2014, study commissioned by DG Competition of the European Commission, (with LEAR and Sheppard Mullin), 2019
- Retrospective evaluation support study: the Guidelines on Regional State Aid for 2014-2020, study commissioned by DG Competition of the European Commission, (with E.CA and Sheppard Mullin), 2018 - 2019
- Approaches to assessing potential competition theories of harm in technology sector mergers: evaluation of past merger decisions, study commissioned by the UK Competition and Markets Authority (CMA), 2018–2019
- Capacity Building for the Bulgarian Commission on Protection of Competition. Training in econometrics and Ex-post evaluation of competition policy, project commissioned by the European Bank for Reconstruction and Development (EBRD), 2018
- An Appraisal of the study "Feasibility study on the microeconomic impact of enforcement of competition policies on innovation," study commissioned by DG Competition of the European Commission, 2017
- The Economic Impact of Competition Policy Enforcement on the Functioning of Telecom Markets in the EU, study commissioned by DG Competition of the European Commission, 2016–2017
- Workshop on Ex-Post Evaluation of Competition Agencies' enforcement Decisions: A critical discussion (with Peter Ormosi), OECD Paper DAF/COMP/WP2(2015)8
- The Economic Impact of Enforcement of Competition Policies on the Functioning of Energy Markets, study commissioned by DG Competition of the European Commission, 2014–2015
- Mergers in the Dutch grocery sector: an ex-post evaluation. Assessing the effects on price and non-price dimensions of competition, study commissioned by the Dutch Authority for Consumers and Markets, 2014–2015
- Ex Post Evaluation of Merger Cases, study commissioned by the UK Competition Commission, 2009–2010
- Development and Application of a Methodology for Evaluating the Effectiveness of Competition Policy, study commissioned by DG Economic and Financial Affairs of the European Commission, 2007–2008
- Design of a Methodology for Ex-Post Review of Merger Control Decisions, study commissioned by DG Competition of the European Commission, 2005–2006
- The Regulation of Liberal Professions, study commissioned by the Austrian Bar Association, 2004
- Comment on the EU Commission's "Draft Commission Notice on the appraisal of horizontal mergers under the Council Regulation on the control of concentrations between undertakings", 2004
- Evaluation of The Merger between ÖBB AG and Post-Bus AG, study commissioned by the Consortium of Austrian Small Bus Firms, 2003
- The Governance Forms of Public Owned Firms, study commissioned by the Austrian Finance Ministry, 2003

## Other Publications

- Das Land braucht die richtige Mischung aus staatlichem Eingriff und Marktsteuerung, with Martin Gornig, Handelsblatt, February 26, 2024
- Verfehltes Steuergeschenk für die Deutsche Post, with Jürgen Kühling, Frankfurter Allgemeine Zeitung, February 15, 2024
- Habecks Hilfspaket löst Deutschlands größtes Strom-Problem nicht, with Lea Bernhardt, Focus online, November 12, 2023
- Breiter Industriestrompreis ist kein geeignetes Entlastungsinstrument, with Lea Bernhardt, Robin Sogalla, and Alexander Schiersch, DIW Wochenbericht 37/2023, 513–521.

- Daten als Wettbewerbsvorteil: Regulierer und Wettbewerbsbehörden sollten aufmerksam bleiben, with Hannes Ullrich, Jonas Hannane, Christian Peukert, and Luis Aguiar, DIW Wochenbericht 27/2023, 366–373.
- Der Mythos von der Gierflation, with Lea Bernhardt, Frankfurter Allgemeine Zeitung, June 18, 2023.
- Cloud-Lösungen können Produktivität steigern, with Alexander Schiersch, DIW Wochenbericht 20/2023, 233–240.
- Breitbandversorgung erhöht die Produktivität von Unternehmen, aber nicht alle profitieren gleichermaßen, with Alexander Schiersch, DIW Wochenbericht 25/26/2022, 359–365.
- Using Compensating Efficiencies to Assess EU Merger Policy (with Pauline Affeldt, Klaus Gugler, and Joanna Piechucka), *Voxeu.org*, January 10 2022
- Concentration in the EU: Where It is Increasing and Why (with Pauline Affeldt, Klaus Gugler, and Joanna Piechucka), *Promarket*, May 19 2021.
- Marktkonzentrationstrend steigt in Dienstleistungsmärkten deutlich, with Pauline Affeldt, Klaus Gugler, and Joanna Piechucka, DIW Wochenbericht 20/2021, 339–347.
- Facebook Break-up Can Be Feasible, Efficient, and Ultimately Beneficial to Consumers, with Paolo Buccirossi and Emilio Calvano, *Promarket*, April 7 2021.
- Durch Airbnb-Vermietungen steigen in Berlin die Mieten, with Claus Michelsen, Maximilian Schaefer, Kevin Ducbao Tran, DIW Wochenbericht 7/2021, 95–102.
- EU-Regionalbeihilfen haben positiven Einfluss auf Investitionen, with Joanna Piechucka and Jo Seldeslachts, DIW Wochenbericht 42/2020, 801–808.
- Google/Fitbit will monetise health data and harm consumers, with (Marc Bourreau, Cristina Caffarra, Zhijun Chen, Chongwoo Choe, Gregory S. Crawford, Christos Genakos, Paul Heidhues, Martin Peitz, Thomas Rønde, Monika Schnitzer, Nicolas Schutz, Michelle Sovinsky, Giancarlo Spagnolo, Otto Toivanen, Tommaso Valletti and Thibaud Vergé), *CEPR Policy Insight No. 107*, September 2020. See also as *voxeu.org* column.
- Fusion von Google und Fitbit: Wettbewerbsbehörden können jetzt ein Zeichen setzen: Kommentar, (with Hannes Ullrich) DIW Wochenbericht 35/2020, 616
- Europe must not rush Google-Fitbit deal, (with Francesca Bria, Cristina Caffarra, Gregory Crawford, Wolfie Christl, Johnny Ryan, and Tommaso Valletti). *Politico Europe*, July 22 2020
- Tech-over: Mergers and merger policy in digital markets, (with Elena Argentesi, Paolo Buccirossi, Emilio Calvano, Alessia Marrazzo, Salvatore Nava ), *Vox*, March 2020
- Listen: Digital market merger policy, on *Vox-talk* with Tim Phillips
- Digitalisierung für das Gemeinwohl: neue Werkzeuge für eine bessere Politik: Kommentar, (with Hannes Ullrich) DIW Wochenbericht 3/2020, 32
- Der Markt allein ist nicht immer in der Lage, Innovationen hervorzubringen, (with Heike Belitz and Alexander Schiersch) *Der Tagesspiegel*, January 3, 2020
- European merger control: more is better, *DIW Weekly Report 16+17+18/2019*, 142-143
- Europäische Fusionskontrolle: Lieber mehr als weniger, *DIW Wochenbericht 16+17+18/2019*, 304-305
- Industriepolitik der Bundesregierung gefährdet deutsche Exportunternehmen, (with Marcel Fratzscher) *Der Tagesspiegel*, March 6, 2019
- Wenn man Recht hat und dazu noch für Europa alles richtig macht: Kommentar, *DIW Wochenbericht 7/8/2019* 108
- Neuer 5G-Standard: Gigabit-Netze für alle viele, *Spiegel Online*, October 3, 2018
- Ausbau der deutschen Grundbreitbandversorgung: Lehren aus der Vergangenheit mahnen zur Besonnenheit, (with Mattia Nardotto and Jo Seldeslachts) *DIW Wochenbericht 25/2018*, 544-551, June 2018
- Deutschland muss seine Digitalstrategie überdenken, um den Anschluss nicht zu verlieren: Editorial, (with Pio Baake, Yann Girard, Anselm Mattes, Claus Michelsen, Mattia Nardotto, Jo Seldeslachts, Slobodan Sudaric) *DIW Wochenbericht 25/2018*, 529-530, June 2018
- Haushaltsstrompreise: Tarifwechsel ermöglichen große Einsparungen, (with Florian Szücs) *DIW Wochenbericht 6/2018*, 89–99, February 2018
- Insolvenz von Air Berlin – die letzte Hoffnung liegt bei den Wettbewerbsbehörden, *DIW Wochenbericht 40/2017*, 887
- EU-Kartellstrafe: Was bedeutet der Fall Google?, *DIW Wochenbericht 29/2017*, 608
- EU-Roaminggebühren werden abgeschafft: Gute Nachricht! Aber legen wir uns damit auf ein Wasserbett?, *DIW*

Wochenbericht 24/2017, 500

Auto-Fusion Opel und PSA: Mehr Chancen als Risiken, (with Martin Gornig), *Der Tagesspiegel*, March 7, 2017

Jetzt die Versandapotheken verbieten? Bitte nicht!, *DIW Wochenbericht* 45/2016, 1081

Ein Plädoyer für einen gelassenen Umgang mit Unternehmensdaten für statistische Zwecke, (with Hannes Ullrich) *DIW Wochenbericht* 18/2016, 416

EU Competition Policy Enforcement Supports Investment in the Energy Sectors, (with Jo Seldeslachts and Florian Szücs) *DIW Economic Bulletin* 15/2016, 173–181, April 2016

EU-Wettbewerbspolitik fördert Investitionen in den Energiesektoren, (with with Jo Seldeslachts and Florian Szücs) *DIW Wochenbericht* 15/2016, 282–290, April 2016

Deterrence in EU merger policy, (with Joseph A. Clougherty and Jo Seldeslachts), *Vox*, April 2016

Die Ministererlaubnis für Edeka schadet den Verbrauchern, *Der Tagesspiegel*, January 25, 2016

Unternehmenszusammenschlüsse im Lebensmitteleinzelhandel verringern die Produktvielfalt, (with Elena Argentesi, Paolo Buccrossi, Roberto Cervone, Alessia Marrazzo) *DIW Wochenbericht* 1/2016, 11–22, January 2016

Warum Bundeswirtschaftsminister Gabriel der Übernahme von Kaiser's Tengelmann durch EDEKA keine Ausnahmegenehmigung erteilen sollte, *DIW Wochenbericht* 28/2015, 664

Lebensmitteleinzelhandel: Nachfragemacht der Supermärkte (with Vanessa von Schlippenbach), *Wirtschaftsdienst*, 2014, 94, 10, 688–689

Eine bessere Wettbewerbspolitik steigert das Produktivitätswachstum merklich, *DIW Wochenbericht* 29/2014, 687–697

Die Ökonomisierung der Europäischen Fusionskontrolle: eine Evaluierung (with Florian Szücs, *DIW Wochenbericht* 29/2014, 699–704

Fusion auf dem Mobilfunkmarkt: Keine leichte Entscheidung für die EU-Kommission: Kommentar (with Pio Baake) *DIW Wochenbericht* 29/2014, 708

European Merger Policy Reform, *Vox*, January 2014

Die 2004 Reform der Europäischen Fusionskontrolle, *Oekonomenstimme*, March 2011

Die Konkurrenz Freut Sich, *WZB Mitteilungen*, 125, 2009, 30–32

Reviving the economy. Robert Solow on the need of a coordinated fiscal policy, *WZB Mitteilungen*, 124, 2009, 52–34

Assessing Merger Control Decisions: The role of Competitors, *Vox*, July 2008

Economic Patriotism and National Champions in the EU, Humboldt Institution on Transatlantic Issues Policy Paper, 2007

Noch nicht Optimal: Die Wirkung von Auflagen in EU-Fusionskontollverfahren, *WZB Mitteilungen*, 110, 2005, 28–31

Regulierung des US-Mobilfunkmarkt, *WZB Mitteilungen*, 89, 2000, 14–16

## PhD Supervision

Carl Kreuzberg (main thesis advisor). DIW Berlin, 2023–

Themistoklis Kampouris (main thesis advisor). DIW Berlin, 2023–

Robin Sogalla (main thesis advisor). DIW Berlin, 2020–

Temulun Borjigen (second thesis advisor). DIW Berlin, 2020–

Jonas Hannane (main thesis advisor). DIW Berlin, 2019– 2024  
Placement:

Shan Huang (second thesis advisor). DIW Berlin, 2017– 2023  
Placement: Zurich University

Maximilian Schäfer (main thesis advisor). DIW Berlin, 2015– 2020  
Placement: Università di Bologna

Kevin Ducbao Tran (main thesis advisor). DIW Berlin, 2015–2020  
Placement: Bristol University

Pauline Affeldt (main thesis advisor). BDPEMS & DIW Berlin, 2014–2019

Placement: DIW Berlin

Caroline Stiel (main thesis advisor). DIW Berlin, 2012–2018

Placement: DIW Berlin

Marie Le Mouel (main thesis advisor). DIW Berlin, 2013–2018

Placement: University of Tilburg

Lars Zeigermann (main thesis advisor). DICE, Heinrich-Heine University Düsseldorf, 2012–

Placement: German Monopolies Commission

Anna Lu (main thesis advisor). DICE & DIW Berlin, 2012–2017

Placement: McKinsey & Company

Moritz Suppliet (main thesis advisor). DICE, Heinrich-Heine University Düsseldorf, 2010–2015

Placement: University of Tilburg

Miyu Lee (second thesis advisor). Humboldt University Berlin, 2008–2015

Placement: Blacklane

## PhD Thesis Committee

Yann Delaprez. European University Institute, Florence, 2023

Akhil Ilango. University Pompeu Fabra Barcelona, 2023

Jan Malek. KUL Leuven & DIW Berlin, 2022

Raffaele Congiu. Politecnico di Torino, 2022

Morgane Guignard. Institut Polytechnique de Paris – CREST, INRAE, 2021

Nuria Boot. KUL Leuven & DIW Berlin, 2021

Melissa Newham. KUL Leuven & DIW Berlin, 2021

Joanna Piechucka. Paris School of Economics, 2018

Juliette Rey. Paris School of Economics, 2016

Marianna Marino. EPFL Lausanne, 2013

Pau Castells. Universitat Autònoma de Barcelona, 2012



## Research Grants

2019 – 2025	Leibniz Association (WGL), ScienceCampus "Berlin Centre for Consumer Policies" (principal investigator & spokesperson) Funding EUR 1,132,800, co-funding 2,500,000 EUR
2015 – 2019	Leibniz Association (WGL), ScienceCampus "Berlin Centre for Consumer Policies" (principal investigator & spokesperson) Funding EUR 638,000, co-funding 1,800,000 EUR
2014 – 2019	German Science Foundation (DFG), Graduate School "Competition Economics" (co-principal investigator) EUR 2,380,000
2014 – 2016	German Science Foundation (DFG), project "Parallel imports, innovations, and generics: Competition in the German market for oral anti-diabetics" (co-principal investigator with Hannika Herr) EUR 116,200
2008 – 2011	German Science Foundation (DFG) SFB-Transregio 15 "Governance and the Efficiency of Economic Systems", project "Competition Policy as Governance of Competition Processes" (co-investigator, principal investigators: Lars-Hendrik Röller and Ulrich Kamecke) EUR 530,000
2007 – 2009	Leibniz Association (WGL Research and Innovation Pact, project "Competition and Innovation" (co-principal investigator with Susanne Prantl and Lars-Hendrik Röller) EUR 201,300
2006	Fritz Thyssen Foundation Conference Grant (principal investigator) EUR 20,000
2004 – 2007	German Science Foundation (DFG) SFB-Transregio 15 "Governance and the Efficiency of Economic Systems", project "New Markets and Endogenous Regulation: A Political Economic Approach" (co-investigator, principal investigator: Lars-Hendrik Röller) EUR 256,000
2001 – 2004	German Science Foundation (DFG), project "The Political Economy of Deregulation Processes: An Empirical Approach" (co-investigator, principal investigator: Lars-Hendrik Röller) EUR 287,250

## Invited Seminars

Norwegian School of Economics (2022); Compass Lexecon (2022); University of Bielefeld (2021); JRC Microeconometrics webinar series (2021); Universitat de les Illes Balears (2021); Justus-Liebig-University Gießen (2021); CEPR Virtual IO Seminar (2021); University of Innsbruck - Law Faculty (2021); Norwegian Competition Authority (2020); Télécom ParisTech (2020); University of East Anglia (2019); Judge Business School, Cambridge (2019); Télécom ParisTech (2019); University of Erlangen-Nuernberg (2018); Chief Economist Team, DG Competition, Brussels (2018); Tel Aviv University (2018); Paris School of Economics (2017); Toulouse School of Economics (2017); Vienna University of Economics and Business (2017); Università Cattolica del Sacro Cuore, Milan (2016); Copenhagen Business School, (2015); UNU-Merit, Maastricht (2014); Ifo Institute, Munich (2014); Tilburg University - Econometrics Seminar (2014); TILEC, Tilburg (2014); CREST, Paris (2014); Bruegel, Brussels (2014); EU Commission, DG Competition (2014); University of Würzburg (2014); University of Lausanne (2013); University of Köln (2013); University of Gießen (2013); University of Padua (2013); University of Illinois at Urbana-Champaign, (2012); Department of Economics, University of East Anglia (2012); Centre for Competition Policy, University of East Anglia (2012); University of Linz (2011); LawEcon Workshop, Bonn, (2011); Bologna Center of Law and Economics (2011); Humboldt University Berlin (2011); WHU - Otto Beisheim School of Management (2010); University of Copenhagen (2010); Queensland University of Technology, Brisbane (2010); University of Vienna (2010); DICE Düsseldorf (2010); KU Leuven (2010); University of Zürich (2009); Paris X

Nanterre University (2009); Norwegian Competition Authority (2009); Norwegian School of Economics (2009); University of Padua (2008); DIW, Berlin (2008); UK Competition Commission (2007); City University, London (2007); University of Mannheim (2007); LMU Munich (2006); INNO-Tech, LMU Munich (2006); University of Vienna (2006); University of Linz (2006); University of Vienna (2005); University of Amsterdam (ACLE) (2005); Research Institute of Industrial Economics (IUI), Stockholm (2003); University of Vienna (2002); Erasmus University, Rotterdam; (2002); University of Bologna, (2000); University of Padua (2000); University "Ca' Foscari", Venice (2000); University of Copenhagen (1998)

## Invited Workshops

DG Competition conference "Protecting competition in a changing world", Brussels (2024); MaCCI Law & Economics Conference, Mannheim (2024); EUMR 20th Anniversary Conference, "EUMR in the face of increased Industry Consolidation and Increased Market Concentration", Brussels (2024); International Conference of the German Cartel Office, "Merger Control: challenges and perspectives", Berlin (2024); OeNB, BWB, & Wifo Workshop "Das Prinzip Wettbewerb und die aktuellen makroökonomischen Herausforderungen in Europa", Vienna (2023); CEPR RPN on Competition Policy, "Beyond Leveraging: Ecosystem Theories of Harm in Digital Mergers", London (2023); Competition Law and economics Network (CLEEN) Conference, Mannheim (2023); E.CA Expert Forum "Welfare in Competition Policy", Berlin (2023); Tagung des Arbeitskreises Kartellrecht, Bonn (2022); Conference on Mergers, Innovation & the Labour Market, CMA, London (2022); OECD Hearing - Session on Methodologies to Measure Market Competition (2021); Lear Competition Festival (2021); Annual Conference of the Association of Competition Economics, Barcelona (2021); Yearly Conference of the OECD Global Forum on Productivity, Berlin (2020); Ex post economic evaluation of European competition policy, Brussels-online (2020); Workshop "Market Power Trends in Germany and Europe", Berlin (2020); Workshop "Wie sieht eine sinnvolle Industriepolitik in Deutschland konkret aus?", Dusseldorf (2020); Workshop – Società Italiana di Economia e Politica Industriale, Venice (2020); The Economics of European Sovereignty - Competition Rules and Industrial Policy, Berlin (2019); CRA Conference "Antitrust in Times of Upheaval – a Global Conversation", Brussels (2019); Annual Conference of the Association of Competition Economics, Copenhagen (2019); Symposium on Competition Policy, Cambridge University (2019); Annual Conference of the Association of Competition Economics, Bologna (2017); Annual Conference of the Association of Competition Economics, Madrid (2017); Embassy Lab on Sharing Economy, Berlin (2017); NIE - workshop in Industrial Economics, Loughborough (2017); CCP/UEA Conference "Competition Issues in Pharmaceuticals: The Challenges Ahead", London (2017); Annual BECCLE conference (2017); Annual Conference of the Association of Competition Economics, Amsterdam (2016); ACM conference 'Impact Assessment of Interventions of Competition and Consumer Authorities', Amsterdam (2016); Workshop "Economic impact of enforcement of competition policies on the functioning of the telecoms markets in the EU" DG Competition, European Commission, Brussels (2016); OECD workshop on the ex-post evaluation of Competition Authorities' enforcement decisions, Paris (2016); E.CA Economics Expert Forum, Berlin, (2016); 3rd International Meeting in Law & Economics, Paris (2016); OECD Final workshop on the ex-post evaluation of Competition Authorities' enforcement decisions, Paris (2015); Looking beyond the direct effects of the work of competition authorities: Deterrence and Macro-economic impact, DG Competition, European Commission, Brussels (2015); COEURE Workshop on Competition and regulation in markets for goods and services, Brussels (2015); COEURE Workshop on R&D, Innovation, and Growth, Brussels (2015); Workshop on the functioning of energy markets, DG Competition, European Commission, Brussels (2015); OECD Capacity building workshop on the ex-post evaluation of Competition Authorities' enforcement decisions, Paris (2015); 48. FIW-Symposium, Innsbruck (2015); 5th LEAR conference "The Economics of Merger Control" (2013); CCP summer conference "Institutions and Competition Policy" (2013); More Pros and Cons of Merger Control, Stockholm (2012);

## Conference Presentations

IIOC Conference, Boston (2022); Annual Meeting of the IO Section of the German Economic Association (2022); Verein für Socialpolitik Annual Conference, Regensburg (2021); EARIE Conference, Barcelona (2019); Verein für Socialpolitik Annual Conference, Freiburg (2018); Verein für Socialpolitik Annual Conference, Vienna (2017); Annual Meeting of the IO Section of the German Economic Association (2017); EARIE Conference, Milan (2014); Verein für Socialpolitik Annual Conference, Düsseldorf (2013); Annual Meeting of the IO Section of the German Economic Association (2013); EARIE Conference, Rome (2012); Southern Economic Association Annual Meeting, DC (2011); EARIE Conference, Stockholm (2011); ACLE Conference "Competition Policy for Emerging Economies: When and How?", Amsterdam, May 2011; EARIE Conference, Istanbul (2010); IIOC, Vancouver (2010); RNIC Conference "Antitrust and Innovation", Vienna (2009); EARIE Conference, Ljubljana (2009); 3rd Lear Conference on the Economics of Competition Law, Rome (2009); ZEW Conference "Ex-Post Evaluation of Competition Policy", Mannheim (2009); SFB-TR15 Conference, Caputh (2009); ACLE Conference "To Enforce and

Comply: Incentives inside Corporations and Agencies", Amsterdam (2009); WZB-RNIC Conference "Deterrence in Competition Policy" (2008); EARIE Conference, Toulouse (2008); SFB TR-15 Conference, Gumpersbach (2008); Workshop "EC Competition Enforcement Data", Amsterdam (2008); ASSET Conference, Padua (2007); EARIE Conference, Valencia (2007); RNIC Conference "Modern Approaches in Competition Policy", Mannheim (2007); SFB/TR 15 Conference, Mannheim (2007); Conference on Applied Infrastructure Research, Berlin (2006); WZB-CEPR Conference on "Antitrust and Innovation", Berlin (2006); ASSET Conference, Lisbon (2006); SFB TR-15 Conference, Caputh (2006); EEA Annual Congress, Vienna (2006); CEPR Conference "Competition Policy for International Development, Growth and Trade", Brussels (2005); CEPR Conference "The Effectiveness of Competition Policy: Issues and Methods", Paris (2005); ASSET Conference, Rethymnon (2005); EARIE Conference, Porto (2005); Conference "Recht und Ökonomie im Europäischen Wettbewerbsrecht," Freiburg (2005); WZB Conference "Behavioral Industrial Organization", Berlin (2005); International Industrial Organization Conference, Atlanta (2005); Conference "Remedies and Sanctions in Competition Policy", Amsterdam (2005); EC2 Conference "The Econometrics of Industrial Organisation", Marseille (2004); Southern Economic Association Annual Meeting, New Orleans (2004); Conference on Applied Infrastructure Research, Berlin (2004); EARIE Conference 2004, Berlin (2004); NOeG Conference, Vienna (2004); EEA Annual Congress, Stockholm (2003); CEPR Conference in IO, Berlin (2002); CEPR Conference "Applied Industrial Organisation", Brussels (2002); EARIE Conference, Madrid (2002); RES Annual Conference, Durham (2001); CEPR Conference on Industrial Organization, Berlin (2000); EARIE Conference, Lausanne (2000); EEA Annual Congress, Bolzano (2000); CEPR Conference "Applied Industrial Organisation", Lisbon (2000); Young Economist Conference, Oxford (2000); Summer School of the EEA, Toulouse (1998); EARIE Conference, Turin (1998); Young Economists Meeting, Amsterdam, (1998); EEA Annual Congress, Berlin (1998); Spring Meeting of Young Economist, Berlin (1998)

## Research Visits

University of Illinois at Urbana-Champaign, April-July 2012; UCLA, May 2010; Queensland University of Technology, Brisbane, April-May 2010; IMT Lucca, May 2009; Goethe University Frankfurt, January 2009; Bonn Graduate School of Economics, April 2008; University of Padua, May 2008; LMU Munich, May 2007; University of Vienna, August 2006; University of Vienna, May 2005; WZB, July 2003; Research Institute of Industrial Economics (IUI), Stockholm, May 2003

## Teaching Experience

Winter 2024–25: Empirical Industrial Organization, Master/PhD – TU Berlin/BSE  
 Winter 2022–23: Empirical Industrial Organization, Master/PhD – TU Berlin/BSE  
 Winter 2021–22: Empirical Industrial Organization, Master/PhD – TU Berlin/BSE  
 Winter 2020–21: Empirical Industrial Organization, Master/PhD – TU Berlin/BSE  
 Winter 2019–20: Empirical Industrial Organization, Master/PhD – TU Berlin/BSE  
 Winter 2019–20: Work in Progress Seminar, PhD – Berlin School of Economics  
 Winter 2019–20: Empirical Industrial Organization, Master – TU Berlin  
 Winter 2018–19: Economic Policy, PhD – DIW Berlin  
 Winter 2017–18: Economic Policy, PhD – DIW Berlin  
 Winter 2016–17: Economic Policy, PhD – DIW Berlin  
 Winter 2015–16: Economic Policy, PhD – DIW Berlin  
 Summer 2015: Empirical Industrial Organization, PhD – DICE, Heinrich-Heine University Düsseldorf  
 Winter 2014–15: Economic Policy, PhD – DIW Berlin  
 Summer 2014: Empirical Industrial Organization, PhD – DICE, Heinrich-Heine University Düsseldorf  
 Summer 2014: Structural Econometrics, PhD – DIW  
 Winter 2013–14: Economic Policy, PhD – DIW Berlin  
 Summer 2013: Empirical Industrial Organization, PhD – DICE, Heinrich-Heine University Düsseldorf  
 Winter 2012–13: Advanced Econometrics I, PhD & MA– DICE, Heinrich-Heine University Düsseldorf  
 Winter 2012–13: Econometrics, MA – DICE, Heinrich-Heine University Düsseldorf  
 Winter 2011–12: Econometrics, MA – DICE, Heinrich-Heine University Düsseldorf  
 Winter 2011–12: Regulierungsökonomik, MA – DICE, Heinrich-Heine University Düsseldorf

Summer 2011: Empirical Industrial Organization, PhD – DICE, Heinrich-Heine University Düsseldorf  
 Summer 2011: Empirical Economics, BA – DICE, Heinrich-Heine University Düsseldorf  
 Winter 2008–09: Empirical Industrial Organization, PhD and MA - Humboldt University Berlin & BDPEMS  
 Winter 2007–08: Empirical Industrial Organization, PhD and MA – Humboldt University Berlin & BDPEMS  
 Winter 2006–07: Empirical Industrial Organization, PhD and MA – Humboldt University Berlin & BDPEMS  
 Winter 2005–06: Empirical Industrial Organization, PhD and MA – Humboldt University Berlin & BDPEMS  
 Winter 2004–05: Economics of Mergers and Merger Control, PhD and MA – Humboldt University Berlin  
 Summer 2004: Einführung in die Mikroökonomie, BA – University of Vienna  
 Winter 2003–04: Einführung in die Mikroökonomie, BA – University of Vienna  
 Winter 2003–04: Economics of Political Decisions, MA – University of Vienna  
 Summer 2003: Grundzüge der Volkswirtschaftslehre, BA – University of Vienna  
 Summer 2000: Mikroökonomie I, (Teaching Assistant), BA – Humboldt University Berlin  
 Summer 1999: Mikroökonomie I, (Teaching Assistant), BA – Humboldt University Berlin

### Visiting Lecturer

02/2021 Universitat Pompeu Fabra – Quantitative methods for ex-post evaluations of competition policy  
 02/2020 Universitat Pompeu Fabra – Quantitative methods for ex-post evaluations of competition policy  
 05/2016 DG Comp, European Commission – Quantitative methods for ex-post evaluations of competition policy  
 10/2013 Justus-Liebig-Universität Gießen – Empirical Industrial Organization  
 05/2011 Competition and Innovation Summer School – Empirical Industrial Organization  
 04/2010 Queensland University of Technology – Empirical Industrial Organization  
 05/2009 IMT Lucca – Empirical Industrial Organization  
 01/2009 University of Frankfurt – Empirical Industrial Organization  
 05/2008 University of Padova – Empirical Industrial Organization  
 04/2008 Bonn Graduate School of Economics – Empirical Industrial Organization

### Professional Activities

#### Referee

*Journals:* American Economic Journal: Economic Policy; Applied Economics Quarterly; Contemporary Economic Policy; *Economica*; Economic Analysis and Policy; Economic Journal; Economics of Governance; Energy Journal; European Economic Review; Economic Policy; Geneva Risk and Insurance Review; Information Economics and Policy; International Journal of the Economics of Business; International Journal of Industrial Organization; International Review of Law and Economics; Journal of Comparative Economics; Journal of Competition Law and Economics; Journal of Economic Behavior and Organization; Journal of Empirical Legal Studies; Journal of the European Economic Association; Journal of Industrial Economics; Journal of Industry, Competition, and Trade; Journal of Institutional and Theoretical Economics; Journal of Law and Economics; Journal of Law, Economics, & Organization; Journal of Management Studies; Journal of Political Economy; Journal of Productivity Analysis; Management Science; Perspektiven der Wirtschaftspolitik; Public Choice; Quantitative Economics; The RAND Journal of Economics; Research in Economics; The Review of Economics and Statistics; The Review of Industrial Economics; The Review of Network Economics; Small Business Economics

*Publishers:* Cambridge University Press; Edward Elgar Publishing; Elsevier Publishing, Wikipedia

*Institutions:* Deutsche Forschungsgemeinschaft (DFG); German Israeli Foundation for Scientific Research and Development (GIF); Israeli Science Foundation (IFS); Leverhulme Trust; Oesterreichische Nationalbank (OeNB); Research Foundation - Flanders (Fonds Wetenschappelijk Onderzoek - Vlaanderen, FWO)

*Conferences:* EARIE Conference 2004, 2005, 2006, 2008, 2009, 2010, 2019, 2021, 2022, 2023, 2024; Tagung des Vereins für Socialpolitik 2006, 2010, 2013, 2014, 2017 (Hauptgutachter), 2019, 2022 (Hauptgutachter), 2023

## Other Activities

**Co-Editor:** DIW Wochenbericht (since 2013), Quarterly Journal of Economic Research (2013 – 2018)

**Coordinator:** Berlin IO Day (since 2013); SFB - Transregio 15 "GESY" research seminar in Berlin (2004-2010)

**Co-Organizer:** BCCP Conference and Policy Forum, Berlin, 2016, 2017, 2018, 2019, 2020, 2021, 2023; 14th CEPR conference on "Innovation and Antitrust", Berlin, 2006

**Co-Organizer:** Berlin Applied Microeconomic Seminar (since 2015); DIW Applied Microeconomic Seminar (since 2013)

**Programme Committee:** CEPR Applied IO Conference, Berlin 2022; ZEW Conference "Quantitative Analysis in Competition Assessments" Mannheim, 2010; RNIC Conference "Competition Policy and Innovation: Where do we stand?" Vienna, 2009; ZEW Conference on "Ex-post Evaluation of Competition Policy", Mannheim 2009; RNIC Conference "Modern Approaches in Competition Policy", Mannheim, 2008; WZB-RNIC Conference on "Deterrence in Competition Policy", Berlin, 2008.

**Invited Lecturer:** University of Gießen, 2013; Competition and Innovation Summer School, 2011; Queensland University of Technology (Brisbane), 2010; IMT Lucca, 2009; University of Frankfurt, 2009; Bonn Graduate School of Economics, 2008; University of Padua, 2008.

## Press Clippings – Selection

Frankfurter Rundschau, DIW-Experte: Der Staat stellt öffentliche Gelder ins Risiko, by Nina Luttmmer, March 3, 2024.

Handelsblatt, DIW-Forscher raten von Industriestrompreis ab, by Klaus Stratmann, September 20, 2023.

Zeit Online, Sind die Unternehmen zu mächtig, Herr Duso?, by Mark Schieritz, June 30, 2022.

Tageschau, Nach einer Woche: Wie läuft's mit dem Tankrabatt?, by Nina Magoley, June 6, 2022.

Politico, Vestager sticks to her guns as she sinks Korean shipyards champion, by Pietro Lombardi, January 14, 2022.

Spiegel, Airbnb treibt Mietpreise in die Höhe, Henning Jauernig, February, 2, 2021.

FAZ.net, Widerstand gegen Google-Fitbit-Übernahme, Patrick Bernau, September, 30, 2020.

Süddeutsche Zeitung, "Airbnb lässt Mieten steigen", Frida Preuß, August 19, 2020.

L'Express, "Allemagne: Lufthansa, une cause nationale", Christophe Bourdoiseau, June 16, 2020.

Panorama, "Gli aiuti di Stato volano con i più forti", by Daniel Mosseri, June 12, 2020.

Süddeutsche Zeitung, "Umstrittene Messlatte", by Karl-Heinz Büschemann, February 12, 2019.

Wirtschaftswoche, Ökonomen kritisieren Altmaiers Vorstoß, September 7, 2018.

Die Zeit, "Teure Glasfaser", by Jana Gioia Baurmann, June 21, 2018.

Handelsblatt, "Wechsel aus Grundversorgung zum Billigtarif lohnt sich", by Klaus Stratmann, February 06, 2018.

Die Zeit, "Insolvenz von Air Berlin: Bloß nicht zu billig", by Zacharias Zacharakis, October 12, 2017.

Berliner Zeitung, "Sobald der Wettbewerb sinkt, steigen die Preise," by Lisa-Maria Röhling, October 13, 2018.

Le Monde "Avec Air Berlin, Lufthansa s'arrogue le ciel allemand", by Cécile Boutelet, October 13, 2017.

Die Zeit, "Die Nutella-Krise", by Nadine Oberhuber, October 11, 2017.

Inforadio, "Air Berlin und Lufthansa: Ganz so einfach wird das nicht", September 27, 2017.

Handelsblatt, "Edeka lässt Tengelmann im Einkaufskorbchen", by Dana Heide, Christoph Kapalschinski, Florian Kolf, January 25, 2016.

Die Zeit, "Höhere Preise, weniger Auswahl", by Zacharias Zacharakis, January 12, 2016.

Handelsblatt, "Supermarkt-Fusionen schaden der Produktvielfalt", January 6, 2016.

Neue Zürcher Zeitung, "Produktiver dank Wettbewerbspolitik?", by Christoph G. Schmutz, February 27, 2015.

Frankfurter Allgemeine Zeitung, Fazit Blog, "Wettbewerb bringt Wachstum", by Patrik Bernau, July 15, 2014.

WSJ Blog, "Tiger Woods and Market-Moving Events", by Carl Bialik, January 10, 2010.

Handelsblatt, "Wenn zwei sich zusammentun, freut sich der Dritte", by Anja Müller, September 9, 2009.

FT Deutschland, "Wenn zwei fusionieren, freut sich der Dritte", by Anette Berger, September 2, 2009